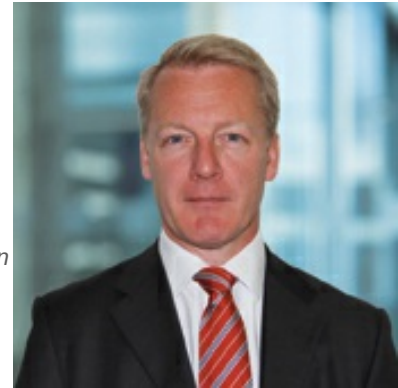

NEW FUND LAUNCHING SOON | CPD OPPORTUNITY

Safety First

Launching the BlackRock Global Absolute Return Bond Fund

- A fund designed for the volatile times ahead in bond markets
- Absolute return focus - aims to profit from ups and downs in markets and bond yields
- The best fixed income ideas, from the world's largest fund manager
- Tight risk controls to invest with clarity
- Competitive fund management charges

Learn more about this investment opportunity at the **BlackRock Global Absolute Return Bond CPD webinar on 7 November @ 10am**. Registration invitation to follow shortly.



INTERNATIONAL RUGBY TICKETS STILL TO BE WON

Ireland vs. New Zealand, Australia or Samoa tickets still up for grabs

Play our 'Risk the Kick' game to be in with a chance of winning our last four pairs of tickets to Ireland's Autumn Series Ruby Internationals.

Dynamic category:

- 1 pair of tickets to be won to see **Ireland play New Zealand**

Strategic category:

- 1 pair of tickets to be won to see **Ireland play Australia**
- 1 pair of tickets to be won to see **Ireland play Samoa**

The competition will close when all tickets have been won. At this point all entrants will be entered into a draw to win a pair of tickets to see Ireland play Samoa.



UPDATE ON UK PROPERTY

Update on UK Property

Hear our UK Property Fund Manager, Philip Nell discuss the current fund positioning, buys and sells and outlook for the UK property market.



MERRION MANAGED FUND CONTINUES TO OUTPERFORM PEERS

Merrion Managed Fund continues to outperform peers

The Merrion Managed Fund has delivered a year-to-date performance of 7.7%, ahead of the average Managed fund which generated a return of 6.8%. The long-term performance record of the Fund is impressive. Learn more about the Merrion Managed Fund performance, how it's currently positioned and the Investment team's outlook.

PERFORMANCE UPDATE AT 31.08.2013		
	Merrion	Average
1 Month	-0.4%	-0.9%
YTD	+7.7%	+6.8%
1 Year	+13.6%	+9.9%
3 Years p.a.	+7.9%	+8.0%
5 Years p.a.	+4.7%	+4.0%
10 Years p.a.	+5.3%	+4.8%
15 Years p.a.	+5.5%	+4.0%

SEPTEMBER FUND PERFORMANCE UPDATE

Strength across the board

Despite the partial shutdown of the US government, the MSCI World Index recorded its third best September on record rising by 4.8% according to the FT. The decision to delay 'tapering' was just the impetus markets need to steam ahead. The S&P 500 also touched all time highs.

Against a strong market backdrop our funds generally posted strong returns in September, particularly our property, emerging market equity and natural resources funds.

"The information outlined in this email is the opinion of the author and is not intended for use when reviewing the appropriateness of a particular investment or pension products to an individual's financial needs and circumstances."

Warning: These funds may be affected by changes in currency exchange rates.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up. Subtitle Text

Warning: If you invest in these funds you may lose some or all the money you invest.

Warning: A deferral period may apply to withdrawals and/or switches from certain funds. Please refer to your product documentation for further details.

