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## HIGH YIELD EQUITY CPD WEBINAR

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### Strengthening our High Yield Fund CPD Webinar 25 March @ 10am

Join David Lis, Head of Equities @ Aviva Investors discuss his plans for the fund

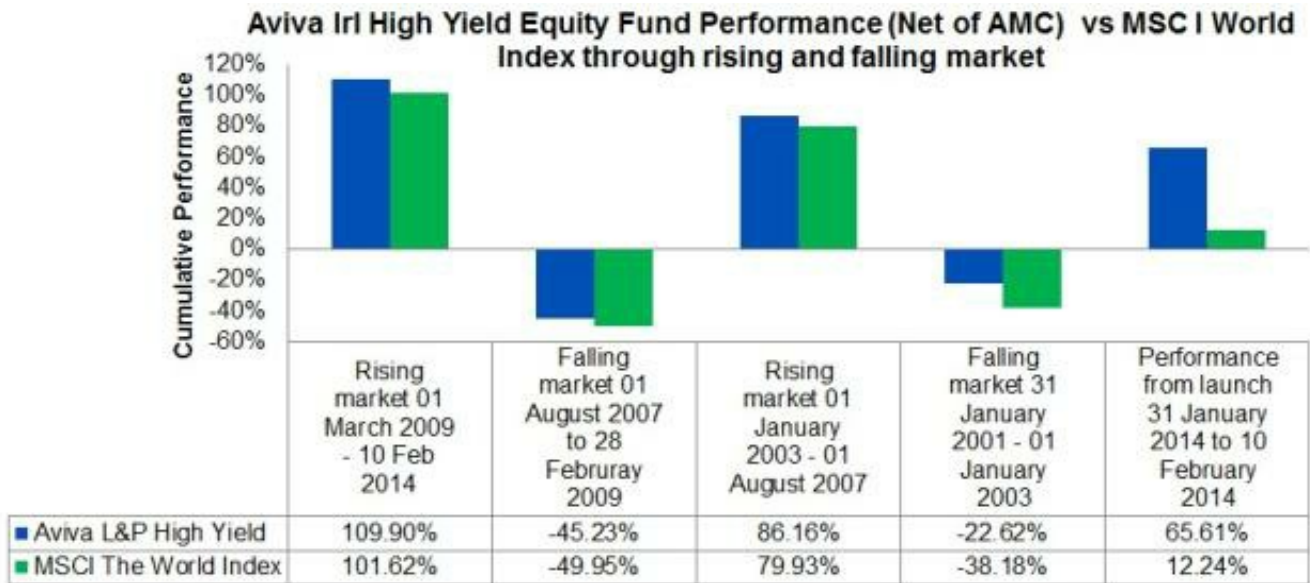
- [Register here.](#)
- *CPD: 1 hours CPD will apply for this event. Both telephone and online participants can avail of CPD provided they [register](#) for this event beforehand, remain online for the duration of the event and participate individually.*
- *Dial in details:*
  - Ireland toll free: 1 800 930 488
  - Standard International access: +442030032666
  - Passcode: 29156

[REGISTER FOR THE WEBINAR](#)



## Through sunny and stormy weather, our high yield fund shines

Since launch, the Aviva Irl High Yield Equity Fund has witnessed both bull and bear markets but in all instances the fund has retained a proven track record against its benchmark, the MSCI World Index.

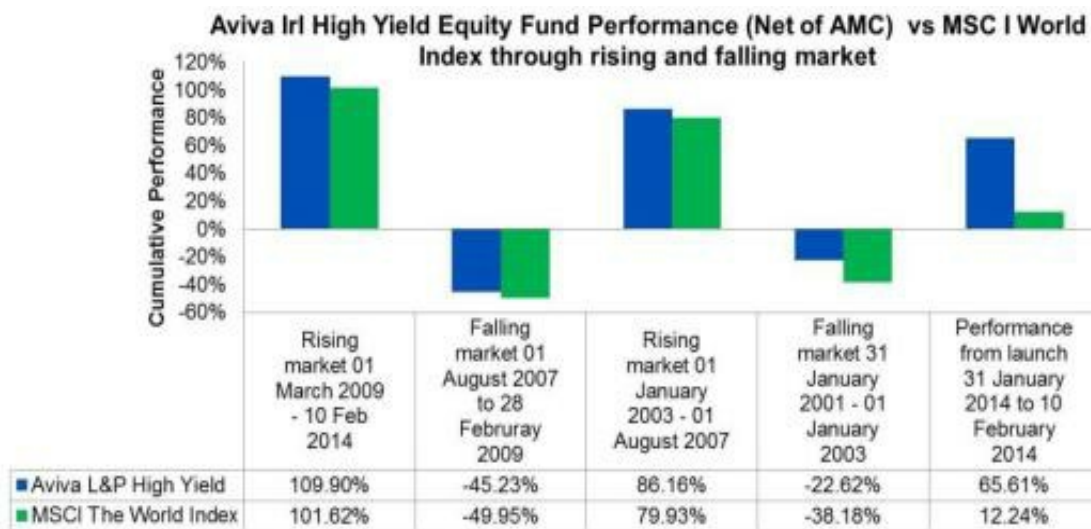


Source: Moneybate 11 February 2014.

The Aviva Irl High Yield Equity Fund Managers buy companies that are:

- attractively valued;
- well-managed;
- financially strong;
- operating in attractive industries with defensible business models;
- have higher than market average, but more importantly, a sustainable and growing dividend;
- run by shareholder-friendly management.

Since launch the High Yield Equity Fund has witnessed two major shocks, the tech bubble bursting and the global credit crunch. It has also witnessed buoyant market conditions. Despite these different market environments, the Fund has consistently performed strongly against its benchmark (The MSCI World Index) in both rising and falling markets.



Source: Monaymate 11 February 2014

### Why now for European and UK property?

On 20th February, Aviva Investors held a successful UK & European Property Fund Webinar, with over 650 brokers dialling in. In the webinar, Philip Nell (Head of European Retail Funds - Real Estate), Andrew Hook (Director - Real Estate), Brian O'Nuallain (Business Development Manager) outlined the opportunities for property in these geographical areas in 2014.

- You can listen to the playback to the webinar [here](#).
- Download Aviva Investors' Market Edge piece: Medium term prospects for European Commercial Property Improving [here](#).
- Download our UK Property Monthly Update [here](#).
- Download our European Property Update [here](#).

## FEBRUARY FUND AND MARKET PERFORMANCE SPOTLIGHT

### Gold continues to rally in February

#### Market environment

- Overall, the global financial markets were sedate in February. Economic recovery in Europe continued and US Federal Reserve chief Janet Yellen chose to keep going with the specified taper programme.
- Emerging markets fell out of favour in February.
- The global fund flow shifted slightly as investors move out of US equity funds to bond funds, European equity and Japanese equity funds.
- The start of 2014 has been good for gold, with buying coming in. The upshot of this is that the price of gold has risen by 10.5% since the start of the year.
- Central bank policy, particularly in the US, Japan and Europe continues to dictate interest rates will stay low.

#### Fund performance

- On the back of a strong gold price the BlackRock Pension Gold Fund rose 9.82% over the month. The BlackRock Mining Fund, Energy Fund and New Energy Funds also had a strong month rising 6.42%, 5.68% and 3.39% respectively (all based on pension fund performance).
- The Dynamic Multi Asset and High Yield Equity Funds rose 2.21% and 1.88% respectively.
- Our property funds continued their strong performance with the Irish Property Fund Series 2, UK Property Series 2 and European Commercial Property Funds rising by 1.86%, 0.6% and 0.44% respectively (all based on pension fund performance). The long-term track record of the UK Property Fund is impressive as you can see from the table below:

#### Aviva Irl UK Property Fund Strong Performance to 28 February 2014

	1 Mth (%)	3 Mths (%)	YTD	1 Yr (%)	3Yrs (%p.a)	5 Yrs (% p.a)
Aviva Irl UK Property Fund	0.62%	3.53%	1.97%	15.86%	3.91%	5.89%

Source: Aviva Life & Pensions 06 March 2014

## AND THE WINNERS ARE

### Winners of tickets to Ireland v Italy in Aviva Stadium

Thanks to everyone that entered our recent competition to win tickets to see Ireland play Italy at the Aviva Stadium. The winners are:

- Tom Ormsby, Tom Ormsby Financial Solutions, Westmeath.
- Cathal Flynn, O'Leary Life & Pensions, Cork.
- Fran Cooke, All Financials, Dublin

"The information outlined in this email is the opinion of the author and is not intended for use when reviewing the appropriateness of a particular investment or pension products to an individual's financial needs and circumstances."

Warning: These funds may be affected by changes in currency exchange rates.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up. Subtitle Text

Warning: If you invest in these funds you may lose some or all the money you invest.

Warning: A deferral period may apply to withdrawals and/or switches from certain funds. Please refer to your product documentation for further details.

**avivabroker.ie | March 2014**

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