
LIFE AFTER ZERO

Life After Zero

BlackRock, one of Aviva's investment manager partners and one of the biggest Fund Managers in the world, have issued their mid-year Investment Update. In this short review, their experts give their outlook for the second half of 2014 and offer an analysis of the European and Chinese economies. Download your copy [here](#).

Amongst the BlackRock funds available from Aviva is the **Aviva Irl BlackRock Global Absolute Return Strategies Fund**. You can download the latest 'Reasons To Buy' flyer [here](#).



FOCUS ON UK PROPERTY

UK Property Market Continues Recovery

The UK commercial property market continues its recovery and remains in a buoyant phase. According to Aviva Investors' analysts, market sentiment and pricing momentum have already improved considerably and transactions are frequently taking place at prices well above valuations. You can read their latest report [here](#).

The Aviva Irl UK Property Fund continues to reflect this growth with growth of 6.57% to end of June 2014 and one year performance of 19.12% (Source: Aviva Investors 01/07/2014)



	1 month	3M	1 year	3 years	5 years
Aviva Irl UK Property Fund	6.57%	19.12%	19.12%	19.12%	19.12%
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Volatility in June meant a wait to invest in equities

- *The European Central Bank meeting kick-started the month of June with an announcement of a rate cut leading to effectively negative interest rates in the euro zone economies. This is expected to stimulate growth in the region by forcing banks to increase credit offtake.*
- *The US Federal Reserve now expects the US economy to grow only at a pace of 2.2% for this financial year as opposed to an earlier estimate of around 2.9%. Moreover, the armed unrest in Iraq is causing jitters across financial markets, one of the fallouts being high crude prices, which is a negative for risk assets such as equities.*
- *Data from global funds tracker EPFR shows that flows into EPFR Global-tracked US equity funds jumped to a three-month high by mid-June. Overall, the funds tracker showed that equity funds raked in flows, whereas bond and money market funds saw outflows. Hence, the outlook for risk assets remains positive.*
- *As incremental data from China on growth came in positive, inflows to dedicated China equity funds also improved.*
- *Despite the pick up in gold prices, EPFR tracked commodities funds continued to post outflows.*

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"The information outlined in this email is the opinion of the author and is not intended for use when reviewing the appropriateness of a particular investment or pension products to an individual's financial needs and circumstances."

Warning: These funds may be affected by changes in currency exchange rates.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: If you invest in these funds you may lose some or all the money you invest.

Warning: A deferral period may apply to withdrawals and/or switches from certain funds. Please refer to your product documentation for further details.

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